

PR#099-23

PRESS RELEASE

Government and IDB Focus on Employability Opportunities in Belize

Belmopan. April 26, 2023.

The Government of Belize (GOB) and the Inter-American Development Bank (IDB) held a meeting to discuss the IDB-funded study, entitled, "Skills to Shape the Future: Employability in Belize."

The objective of the study is to highlight the changing landscape of Belize's economy and the challenges and opportunities present to enable students and workers with necessary skills to thrive in the labor market, looking at what students or workers lack and what employers seek.

The study highlights that Belize's economy is transitioning toward the service sector and has great potential for workforce development in soft and digital skills. Additionally, new survey data from 2023 reveals a growing trend for integration of Fourth Industrial Revolution (4IR) technology into businesses which will only increase in importance in the future, including the need for cloud computing, cybersecurity, and systems integration skills. The new data also shows that half of employers surveyed believe that there is a skills gap in 4IR technology among recent graduates, necessary for the current and future workplace and the space of technology.

Research presented also revealed that female students are at a disadvantage in Science, Technology, Engineering and Math (STEM). Emma Naslund-Hadley, Lead Education Specialist for the IDB, also highlights that *"the analysis of the study shows that many women who are trained in the exact sciences do not work in their fields of study. In fact, they are something of an untapped resource for economic growth, particularly given Belize's increasing need for an educated workforce and women constituting two thirds of people with a higher education attainment." The 2023 survey results support these findings with 44.5% of teachers surveyed believing that there are gender discrimination and/or stereotypes against female students in STEM education and training, while some 40% of female employers hold the same view of differential treatment of women in STEM education and training.*

As such, the Government of Belize will continue to work hand-in-hand with the IDB to further understand why these challenges exist, their implications and seek opportunities to close those skill gaps. This will enable students and workers to better shape their futures, becoming employable, thus also building, and growing the economy of Belize.

Present at the meeting were Dr. Osmond Martinez, Chief Executive Officer for the Ministry of Economic Development; Valentino Shal, Chief Executive Officer for the Ministry of Rural Transformation, Community Development, Labor and Local Government; Dian Maheia, Chief Executive Officer for the Ministry of Education, Culture, Science and Technology; Emma Naslund-Hadley, Lead Education Specialist; and Maria Fernanda Prada, Education Specialist, within the IDB, among other government officials and statutory bodies.

Ends

For more information, contact:

Dr. Osmond Martinez Chief Executive Officer Ministry of Economic Development <u>ceo@med.gov.bz</u>

and/or

Emma Naslund-Hadley Lead Education Specialist Inter-American Development Bank <u>emman@iadb.org</u>