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PRESS RELEASE

Change in Pump Price of Regular Gasoline Effective July 18, 2020

Belmopan. July 17, 2020. 2:15 p.m.

The Ministry of Finance announces that effective Saturday, July 18th, 2020, the pump price of regular gasoline will increase by 14 cents from \$8.57 to \$8.71 per gallon.

The prices for premium gasoline, kerosene and diesel will remain unchanged at \$9.21, \$5.43 and \$7.61 per gallon, respectively.

The price change reflects current demand and supply conditions of crude oil in the international petroleum market and fluctuations in the acquisition price of refined fuel products in the countries from which Belize obtains its supplies.

The Government of Belize is monitoring the price movements and supply conditions closely and will work with the fuel industry to safeguard the pump prices paid by Belizean consumers.

Ends