



PR#117

## PRESS RELEASE

### Change in the Pump Price of Fuel

*Belmopan. February 2, 2021. 4:00 p.m.*

The Ministry of Finance announces that on Wednesday, February 3, 2021, the pump price of regular gasoline will increase by 51 cents from \$9.27 to \$9.78 per gallon.

The prices for premium gasoline, kerosene, and diesel will remain unchanged at \$9.89, \$6.46 and \$8.74 per gallon, respectively.

The price change reflects current demand and supply conditions of crude oil in the international petroleum market and fluctuations in the acquisition price of refined fuel products in the countries from which Belize obtains its supplies.

The Government of Belize is monitoring the price movements and supply conditions closely and will work with the fuel industry to safeguard the pump prices paid by Belizean consumers.

**Ends**