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PRESS RELEASE

Changes in the Pump Price of Fuel Effective December 26, 2020

Belmopan. December 25, 2020. 4:20 p.m.

The Ministry of Finance announces that on December 26, 2020 the pump price for diesel will increase by 35 cents from \$8.11 to \$8.46 per gallon.

The prices for premium gasoline, regular gasoline and kerosene will remain unchanged at \$9.18, \$9.06 and \$5.73 per gallon respectively.

The price change reflects the current demand and supply conditions of crude oil in the international petroleum market and fluctuations in the acquisition price of refined fuel products in the countries from which Belize obtains its supplies.

The Government of Belize is monitoring the price movements and supply conditions closely and will work with the fuel industry to safeguard the pump prices paid by Belizean consumers.

Ends